



SCHEDULED OF BASIC PREMIUM RATES FOR TITLE INSURANCE

Rates effective May 1, 2013

Policies Up To And Including	Basic Premium	Policies Up To And Including	Basic Premium	Policies Up To And Including	Basic Premium	Policies Up To And Including	Basic Premium	Policies Up To And Including	Basic Premium	Policies Up To And Including	Basic Premium
\$10,000	\$238	\$25,000	\$345	\$40,000	\$450	\$55,000	\$556	\$70,000	\$664	\$85,000	\$770
10,500	\$242	25,500	\$348	40,500	\$455	55,500	\$559	70,500	\$668	85,500	\$773
11,000	\$244	26,000	\$352	41,000	\$457	56,000	\$565	71,000	\$672	86,000	\$776
11,500	\$248	26,500	\$355	41,500	\$462	56,500	\$568	71,500	\$674	86,500	\$781
12,000	\$252	27,000	\$358	42,000	\$465	57,000	\$571	72,000	\$677	87,000	\$785
12,500	\$255	27,500	\$361	42,500	\$469	57,500	\$575	72,500	\$681	87,500	\$788
13,000	\$260	28,000	\$365	43,000	\$471	58,000	\$579	73,000	\$685	88,000	\$791
13,500	\$264	28,500	\$368	43,500	\$475	58,500	\$581	73,500	\$688	88,500	\$795
14,000	\$267	29,000	\$373	44,000	\$479	59,000	\$585	74,000	\$692	89,000	\$799
14,500	\$270	29,500	\$376	44,500	\$483	59,500	\$589	74,500	\$696	89,500	\$801
15,000	\$272	30,000	\$380	45,000	\$487	60,000	\$593	75,000	\$700	90,000	\$804
15,500	\$276	30,500	\$383	45,500	\$490	60,500	\$597	75,500	\$702	90,500	\$809
16,000	\$280	31,000	\$387	46,000	\$493	61,000	\$600	76,000	\$706	91,000	\$813
16,500	\$284	31,500	\$390	46,500	\$497	61,500	\$603	76,500	\$709	91,500	\$817
17,000	\$288	32,000	\$393	47,000	\$499	62,000	\$607	77,000	\$713	92,000	\$819
17,500	\$292	32,500	\$398	47,500	\$503	62,500	\$611	77,500	\$716	92,500	\$823
18,000	\$296	33,000	\$401	48,000	\$508	63,000	\$613	78,000	\$720	93,000	\$827
18,500	\$298	33,500	\$405	48,500	\$512	63,500	\$617	78,500	\$725	93,500	\$831
19,000	\$301	34,000	\$408	49,000	\$515	64,000	\$621	79,000	\$729	94,000	\$832
19,500	\$304	34,500	\$412	49,500	\$518	64,500	\$625	79,500	\$730	94,500	\$837
20,000	\$309	35,000	\$415	50,000	\$522	65,000	\$628	80,000	\$734	95,000	\$842
20,500	\$312	35,500	\$419	50,500	\$525	65,500	\$631	80,500	\$738	95,500	\$845
21,000	\$317	36,000	\$422	51,000	\$527	66,000	\$635	81,000	\$742	96,000	\$847
21,500	\$320	36,500	\$426	51,500	\$531	66,500	\$640	81,500	\$744	96,500	\$851
22,000	\$324	37,000	\$429	52,000	\$536	67,000	\$644	82,000	\$748	97,000	\$855
22,500	\$327	37,500	\$433	52,500	\$540	67,500	\$645	82,500	\$753	97,500	\$859
23,000	\$330	38,000	\$437	53,000	\$543	68,000	\$649	83,000	\$757	98,000	\$862
23,500	\$333	38,500	\$441	53,500	\$547	68,500	\$653	83,500	\$759	98,500	\$866
24,000	\$337	39,000	\$443	54,000	\$550	69,000	\$656	84,000	\$762	99,000	\$870
24,500	\$340	39,500	\$447	54,500	\$553	69,500	\$659	84,500	\$767	99,500	\$873

Title Basic Premium Calculation for Policies in Excess of \$100,000

Example 1:

- (1) Policy is \$268,500
- (2) Subtract \$100,000 ==> \$268,500- \$100,000 ==> Result= \$168,500
- (3) Multiply by 0.00554 ==> \$168,500 x 0.00554 ==> \$933.49 ==>Result= \$933
- (4) Add \$875 ==> \$933 + \$875 ==>Final Result= \$1,808

Example 2:

- (1) Policy is \$4,826,600
- (2) Subtract \$1,000,000 ==> \$4,826,600-\$1,000,000 ==>Result= \$3,826,600
- (3) Multiply by 0.00456 ==> \$3,826,600 x 0.00456 ==> \$17,449.30 ==>Result= \$17,449
- (4) Add \$5,861==> \$17,449 + \$5,861==>Final Result= \$23,310

Example 3:

- (1) Policy is \$10,902,800
- (2) Subtract \$5,000,000 ==> \$10,902,800- \$5,000,000 ==> Result= \$5,902,800
- (3) Multiply by 0.00376 ==> \$5,902,800 x 0.00376 ==> \$22,194.53 ==>Result= \$22,195
- (4) Add \$24,101==> \$22,195 + \$24,101==>Final Result= \$46,296

Example 4:

- (1) Policy is \$17,295,100
- (2) Subtract \$15,000,000 ==> \$17,295,100-\$15,000,000 ==>Result= \$2,295,100
- (3) Multiply by 0.00267 ==> \$2,295,100 x 0.00267 ==> \$6,127.92 ==>Result= \$6,128
- (4) Add \$61,701==> \$6,128 + \$61,701==>Final Result= \$67,829

Example 5:

- (1) Policy is \$39,351,800
- (2) Subtract \$25,000,000 ==> \$39,351,800- \$25,000,000 ==> Result= \$14,351,800
- (3) Multiply by 0.00160 ==> \$14,351,800 x 0.00160 ==> \$22,962.88 ==>Result= \$22,963
- (4) Add \$88,401==> \$22,963 + \$88,401==> Final Result= \$111,364

Using the table below, apply these steps to determine basic premium for policies above \$100,000:

- Step 1 In column (1), find the range that includes the policy's face value.
- Step 2 Subtract the value in column (2) from the policy's face value.
- Step 3 Multiply the result in Step 2 by the value in column (3), and round to the nearest dollar.
- Step 4 Add the value in column (4) to the result of the value from Step 3.

Policy Range	Subtract	Multiply by	Add
[\$100,001 - \$1,000,000]	100,000	0.00554	\$ 875
[\$1,000,001 - \$5,000,000]	1,000,000	0.00456	\$ 5,861
[\$5,000,001 - \$15,000,000]	5,000,000	0.00376	\$ 24,101
[\$15,000,001 - \$25,000,001]	15,000,000	0.00267	\$ 61,701
[Greater than \$25,000,000]	25,000,000	0.00160	\$ 88,401